

## PROJECTED INCOME STATEMENT

Budget Year 2015

## OPERATING INCOME

WATER SALES	158,381,472.00	
MISCELLANEOUS SERVICE REVENUES	8,238,100.00	
FINES & PENALTIES - Penalty Charges	4,751,444.16	
- Violation	100,000.00	
		<u>171,471,016.16</u>
<b>TOTAL OPERATING INCOME</b>		

## OPERATING EXPENSES

## SALARIES &amp; WAGES

SALARIES & WAGES - Regular	31,149,177.00	
- Casual	562,968.00	
- Job Order	2,772,000.00	
		<u>34,484,145.00</u>
<b>TOTAL SALARIES &amp; WAGES</b>		

## OTHER COMPENSATION

Personnel Economic Relief Allowance (PERA)	750,000.00	
Additional Compensation (ADCOM)	2,250,000.00	
Representation Allowance	1,126,098.00	
Transportation Allowance	1,126,098.00	
Clothing & Uniform Allowance	625,000.00	
Honoraria (Directors' Fee & Remuneration)	780,000.00	
Other Bonuses & Allowances	15,887,670.00	
		<u>22,544,866.00</u>
<b>TOTAL OTHER COMPENSATION</b>		

## PERSONNEL BENEFIT CONTRIBUTIONS

GSIS Contributions (LRIC & EC)	3,884,997.12	
Pag-IBIG Fund Contributions	622,499.52	
Philhealth Contributions	353,850.00	
Provident Fund Contributions	3,112,497.60	
		<u>7,973,844.24</u>
<b>TOTAL PERSONNEL BENEFIT CONTRIBUTIONS</b>		

## OTHER PERSONNEL BENEFITS

Health Benefits	1,916,887.20
Overtime, Holiday Pay & Night Differential	622,983.54

## TOTAL OTHER PERSONNEL BENEFITS

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 2,539,870.74

## TOTAL OPERATING EXPENSES

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 67,542,725.98

## OTHER OPERATING &amp; MAINTENANCE EXPENSES

## OTHER OPERATING EXPENSES

Office Supplies Expenses	1,696,914.12
Laboratory Supplies	117,484.00
Fuel, Oil and Lubricants Expenses	2,389,400.00
Traveling Expenses	1,600,000.00
Training and Scholarship Expenses	2,510,900.00
Electricity	1,792,602.12
Postage and Deliveries	6,000.00
Telephone Expenses - Landline	240,000.00
Telephone Expenses - Mobile	216,000.00
Internet Expense	180,000.00
Cable, Satellite, Telegraph and Radio Expenses	12,000.00
Advertising, Promotional, and Marketing Expenses	517,000.00
Taxes, Duties and Licenses (Franchise Tax)	2,977,571.67
Taxes, Duties and Licenses (Regulatory Requirements Expenses)	248,270.00
Insurance/Reinsurance Premiums	568,223.84
Representation Expenses	360,000.00
Awards and Rewards	333,000.00
Rent/Lease Expense	173,000.00
Survey/Investigation Expenses	100,000.00
Generation, Transmission and Distribution Expenses (Fuel for Power Production)	1,200,000.00
Generation, Transmission and Distribution Expenses (Power/Fuel Purchased for Pumping)	25,000,000.00
Generation, Transmission and Distribution Expenses (Chemicals, Filtering & Laboratory Supplies Expenses)	2,441,340.00

Extraordinary and Miscellaneous Expenses	1,155,000.00
Membership Dues and Contribution to Organizations	180,000.00
Socio-cultural and Athletic Expenses	3,000,000.00
Food Expenses	240,000.00
Other Administrative Expenses	454,000.00
Donations	60,000.00
Legal Services	120,000.00
Consultancy Services	240,000.00
Auditing Services	280,000.00
Security Services	1,176,000.00
Senior Citizen Discount	61,800.00
Septage/Desludging & Treatment Services (Outsourced)	8,845,320.00
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>60,491,825.75</b>

**MAINTENANCE EXPENSES**

Repairs and Maintenance - Plant (Traverse NC)	200,000.00
Repairs and Maintenance - Plant (Reservoir and Tanks)	90,000.00
Repairs and Maintenance - Plant (Transmission & Distribution Mains)	1,000,000.00
Repairs and Maintenance - Plant (Services)	1,482,000.00
Repairs and Maintenance - Plant (Meters)	1,110,860.00
Repairs and Maintenance - Buildings and Other Structures (Pumping Plant Structures and Improvements)	170,000.00
Repairs and Maintenance - Buildings and Other Structures (General Administrative Structures and Improvements)	270,000.00
Repairs and Maintenance - Office Equipment	73,000.00
Repairs and Maintenance - Motor Vehicle	428,000.00
Repairs and Maintenance - Other Machinery and Equipment (Power Production Equipment)	260,000.00
Repairs and Maintenance - Other Machinery and Equipment (Pumping Equipment)	250,000.00
Repairs and Maintenance - Other Machinery and Equipment (Water Treatment Equipment)	120,000.00
Repairs and Maintenance - Other Machinery and Equipment	60,000.00

(Communications Equipment)		
Repairs and Maintenance - Other Machinery and Equipment	395,865.00	
(Tools, Shop and Garage Equipment)		
Repairs and Maintenance - Furnitures and Fixtures	100,000.00	
<b>TOTAL MAINTENANCE EXPENSES</b>		<b>6,009,725.00</b>
<b>TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES</b>		<b>66,501,550.73</b>
<b>TOTAL OPERATING, MAINTENANCE AND OTHER OPERATING EXPENSES</b>		<b>134,044,276.73</b>
<b>DOUBTFUL ACCOUNTS, DEPRECIATION, AMORTIZATION AND DEPLETION</b>		
Depreciation - Plant	3,132,090.74	
Depreciation - Buildings and Other Structures	9,786,774.02	
Depreciation - Office Equipment	218,682.43	
Depreciation - Laboratory Equipment	260,058.34	
Depreciation - Land Transport Equipment	1,222,678.85	
Depreciation - Other Machinery and Equipment	2,479,569.74	
Depreciation - Furnitures and Fixtures	123,387.24	
Depreciation - IT Equipment	1,529,939.26	
Depreciation - Intangible assets	358,848.00	
Depreciation - Other Property Plant and Equipment	20,697.41	
<b>TOTAL DOUBTFUL ACCOUNTS, DEPRECIATION, AMORTIZATION AND DEPLETION</b>		<b>19,132,726.01</b>
<b>FINANCIAL EXPENSES</b>		
Interest Expense (LWUA)	757,660.51	
Interest Expense (PNB)	3,613,152.67	
Interest Expense (LBP)	10,773,661.84	
Interest Expense (Vehicle Loan)	12,002.46	
Bank Charges	15,000.00	
Other Financial Charges	200,000.00	
<b>TOTAL FINANCIAL EXPENSES</b>		<b>15,371,477.48</b>
<b>TOTAL EXPENSES</b>		<b>168,548,480.21</b>
<b>NET INCOME(LOSS) FROM OPERATION</b>		<b>2,922,535.95</b>

Add: OTHER INCOME

INCOME FROM INVESTMENT

Interest Income 23,200.00

TOTAL INCOME FROM INVESTMENT 23,200.00

MISCELLANEOUS NON-OPERATING INCOME

Gain on Sale of Materials 100,000.00

Miscellaneous Non-Operating Revenues 100,000.00

TOTAL MISCELLANEOUS NON-OPERATING INCOME 200,000.00

TOTAL OTHER INCOME 223,200.00

NET INCOME FOR THE PERIOD P 3,145,735.95

Prepared by:

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BALIWAG WATER DISTRICT

**BALIWAG WATER DISTRICT**  
**Baliwag, Bulacan**

**PROJECTED CASH FLOW STATEMENT**  
**Budget Year 2015**

<b>CASH INFLOWS:</b>		
<b>CASH INFLOWS FROM OPERATING ACTIVITIES</b>		
Collection of Accounts Receivable	148,878,583.68	
Collection of Accounts Receivable - Previous Year	8,324,000.00	
Collection of Service Fees & Charges	8,238,100.00	
Collection of Fines & Penalties	4,751,444.16	
Miscellaneous Receipts	600,000.00	
Proceeds from Sale of Materials	100,000.00	
<b>TOTAL CASH INFLOWS FROM OPERATING ACTIVITIES</b>		<b>170,892,221.84</b>
<b>CASH INFLOWS FROM INVESTING ACTIVITIES</b>		
Interest on Bank Deposit	23,200.00	
Interest on Time Deposit	60,000.00	
<b>TOTAL CASH INFLOWS FROM INVESTING ACTIVITIES</b>		<b>83,200.00</b>
<b>CASH INFLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from Loan Availments	135,000,000.00	
<b>TOTAL CASH INFLOWS FROM FINANCING ACTIVITIES</b>		<b>135,000,000.00</b>
<b>TOTAL CASH INFLOWS</b>		<b>305,975,421.84</b>
<b>CASH OUTFLOWS:</b>		
<b>CASH OUTFLOWS FROM OPERATING ACTIVITIES</b>		
Payment of Payroll (Regular)	31,149,177.00	
Payment of Other Salaries & Wages	3,334,968.00	
Payment of Other Compensation	6,657,196.00	
Payment of Bonuses & Allowances	15,887,670.00	
Payment of Accrued Light & Power	25,000,000.00	
Remittance of Personnel Benefit Contributions	7,973,844.24	
Payment of Other Personnel Benefits	2,539,870.74	
Payment of Franchise Tax	2,977,571.67	
Payment of Maintenance & Other Operating Expenses	29,678,659.07	
Payment of Septage/Desludging & Treatment Services (Outsourced)	8,845,320.00	
<b>TOTAL CASH OUTFLOWS FROM OPERATING ACTIVITIES</b>		<b>134,044,276.72</b>
<b>CASH OUTFLOWS FROM INVESTING ACTIVITIES</b>		
Reserved Fund	2,977,571.67	
Purchase of Fixed Assets & Equipment	141,428,267.00	
<b>TOTAL CASH OUTFLOWS FROM INVESTING ACTIVITIES</b>		<b>144,405,838.67</b>

**TOTAL CASH OUTFLOWS FROM FINANCING ACTIVITIES**

Debt Service Amortization - LWUA	1,510,932.00 ✓
Debt Service Amortization - LBP	23,932,965.34 ✓
Debt Service Amortization - PNB	11,504,256.79 ✓
Other Short Term Loan	70,258.28 ✓

**TOTAL CASH OUTFLOWS FROM FINANCING ACTIVITIES**

37,018,412.41

**TOTAL CASH OUTFLOWS**

315,481,027.80

**NET CASH INFLOWS (OUTFLOWS)**

(9,505,607.96)

**CASH BALANCE - BEGINNING**

14,090,847.00

**CASH BALANCE - END**P 4,597,741.04

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BALIWAG WATER DISTRICT